

2023 Open Call For Innovation Q&A Session

January 10th, 2023

Presenters:

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Who we are

- Independent not-for-profit organization
- Founded in fall 2021
- \$105M raised through member-based partnerships:
 - Government of British Columbia
 - Shell Canada
 - Government of Canada







Why we exist

- Accelerate the world toward a net zero carbon future
- Mobilize industry, government, academia, communities and not-for-profits to expand and adopt clean energy innovation
- Fund the commercialization and scaling of made in B.C. clean energy technologies



Our priorities

Climate Change Impact

Innovation

Economic Growth

Operational Efficiency

Reduce carbon
emissions
>7 MT/year
(1% of Canada's
emissions)

Advance solutions by 2 TRL stages

Average >10:1 leverage of funds within 3 years of grant engagement

Keep CICE overheads <2.5%/year of funds



What makes a good project?

- Scalable innovation with the greatest impact on worldwide decarbonization
- British Columbia presence
- Advancing solutions with a TRL of 4-9
- ESG and economic impact



What are our key funding focus areas?

Poll Question: What is your primary focus area?



LOW CARBON HYDROGEN



RENEWABLE NATURAL GAS



BIOENERGY, BIOFUELS & SYNTHETIC FUELS



BATTERY & ENERGY STORAGE



CARBON MANAGEMENT



Examples of companies we funded



















Question 3: What is the application process and key dates?

Jan 16, 2023 **EXPRESSION OF INTEREST EXPRESSION OF STAGE 2 APPLICANTS DETAILED PROPOSAL DUE APR 7,** SUCCESSFUL APPLICANTS **FUNDING AWARDED** JUN 1, 2023 **INTEREST DEADLINE FEB** SELECTED 2023 **NOTIFIED** 10, 2023 FEB 24, 2023 MAY 12, 2023 STAGE 1 STAGE 2 STAGE 3 Jan 16, 2023 - Feb 24, 2023 Feb 27, 2023 - May 11, 2023 May 12, 2023 - Jun 1, 2023 **EXPRESSION OF** DETAILED DETAILED **3RD PARTY AWARD AND FUNDING** SCALE **INTEREST PROPOSAL DUE DILIGENCE INVESTMENT REVIEW OPPORTUNITY AGREEMENT**



What is the maximum amount of funding per project?

There is no limitation on the amount of funding requested

 We intend to fund several projects of different sizes with a total up to \$6M

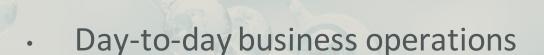




CICE

Question 7

What is outside the funding scope?



- Unrelated purchase capital equipment/leasehold improvements
- Furniture/equipment for routine business
- Advertising/forms of business promotion
- Human resource markups

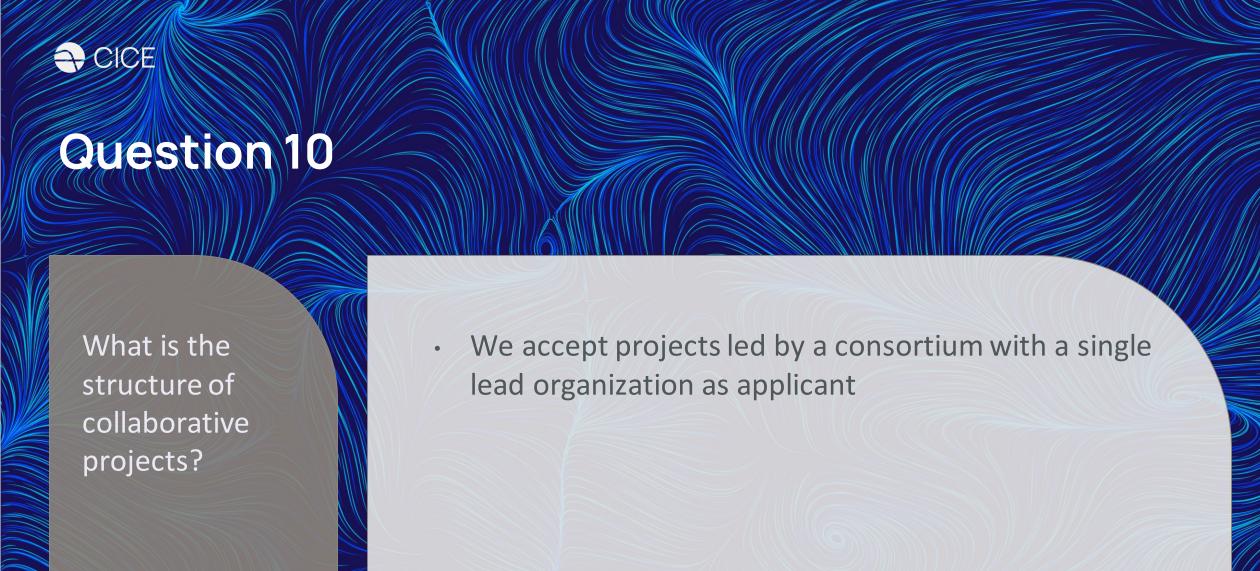




What are the rules on stacking limits and leveraging funds from other programs?

- CICE funding can be stacked with funds from other programs and leveraged to obtain additional fundings
- Projects with strong private funding and commercial support will be looked upon more favourably





Any other questions?

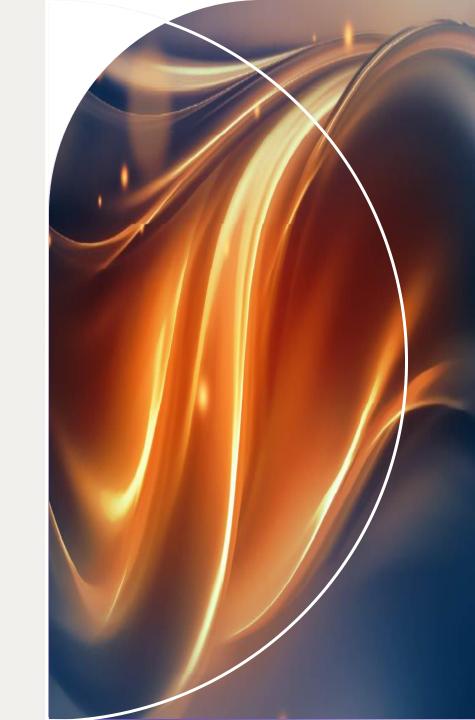
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APPLY

Where to apply

cice.ca

Contact

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