

# 2024 Call For Innovation Q&A Session

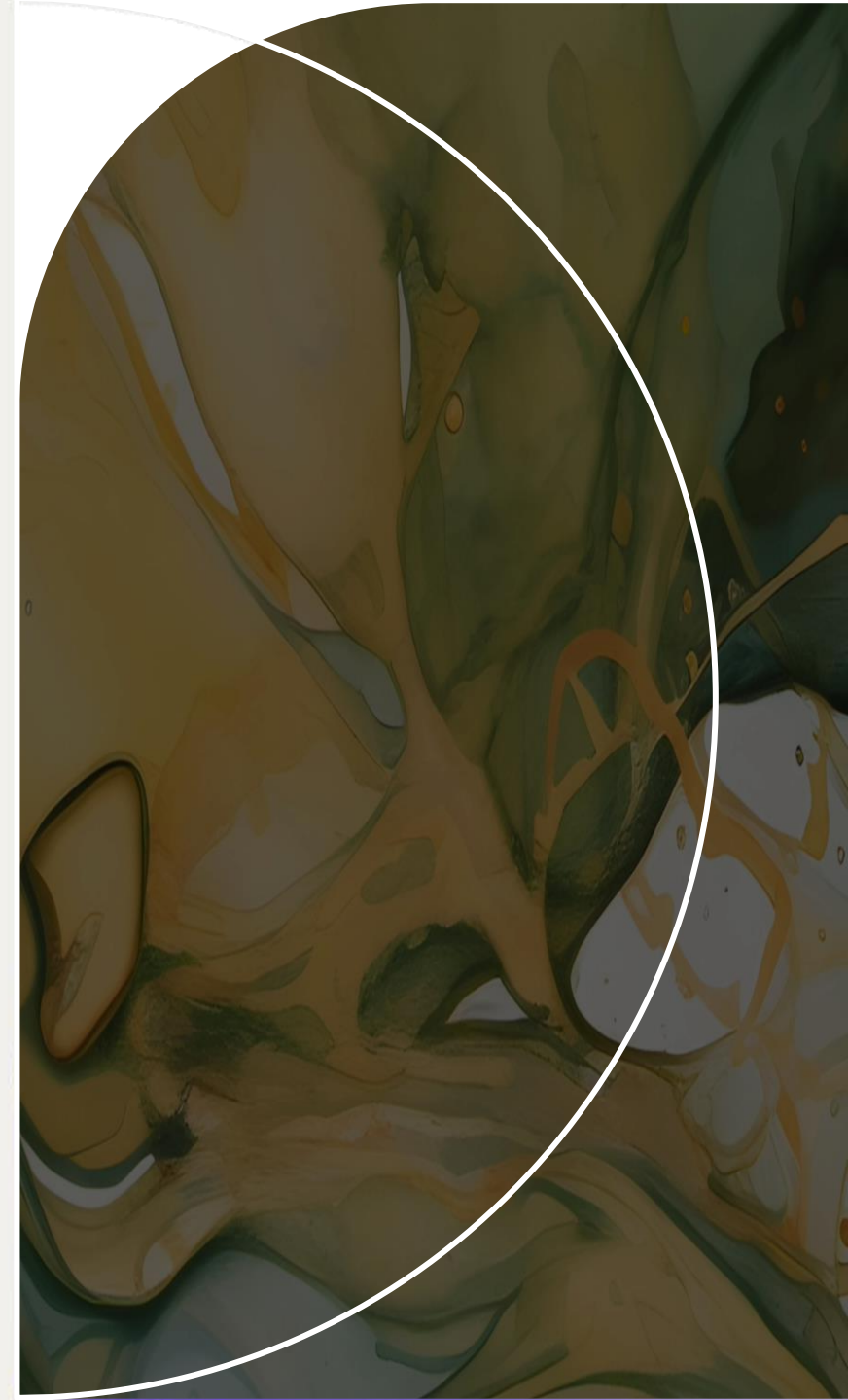
January 23<sup>rd</sup>, 2024

Presenters:

Todd Sayers, Chief Operating Officer

Omar Mawji, Venture Portfolio Manager

[info@cice.ca](mailto:info@cice.ca)





 CICE Fast-tracking innovation like the planet depends on it.  
Because it does.

## Who we are

- Independent not-for-profit corporation
- Founded in Fall 2021
- \$105M raised through public/private member partnerships contributions:
  - Government of British Columbia
  - Shell Canada
  - NRCan (Government of Canada)



## Why we exist

- Lead early-stage innovation investment
- Drive market development + scale-up
- Enable a world class clean energy sector

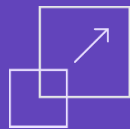
# Three pillars of CICE's unique intelligent risk-taking framework

## 1 INTELLIGENCE-DRIVEN CLIMATE ACTION



Validates future 'big impact' pathways to net-zero and shapes future calls for innovation

## 2 COLLABORATIVE INVESTMENT



Leads non-dilutive investment from public and private members, unlocking capital critical to advancing big climate wins

## 3 EFFICIENT + EFFECTIVE SCALING



Invest faster than traditional government programs and VC funds while building community partnerships to increase market adoption and expedite the scaling of BC companies

# Investment focus areas and companies

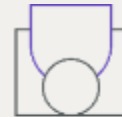
A large white circle containing the logos of various companies, arranged in several rows. The companies included are: ANODYNE, ARCA, ATLAS POWER TECHNOLOGIES, Cascadia SEAWEED, Corvus Energy, DEADWOOD INNOVATIONS, EKONA, FPInnovations, H2 PORTABLE, HTEC, hydra, HYDRON, illuming power, INNOVATREE CARBON GROUP, INVINITY ENERGY SYSTEMS, LAFARGE, Lheidli Teneh, MANGROVE LITHIUM, Metaspectral, metrovancouver, miraterra, moment energy, Parkland, Quatern Forest Products, RAINHOUSE MANUFACTURING CANADA LTD., and TAKACHSR.



LOW CARBON BIO & SYNTHETIC FUELS



BATTERY & ENERGY STORAGE



CARBON MANAGEMENT



LOW CARBON HYDROGEN

## CICE investments as of January 2024



\$ 141.63M

TOTAL PROJECT INVESTMENT



\$ 22.6M

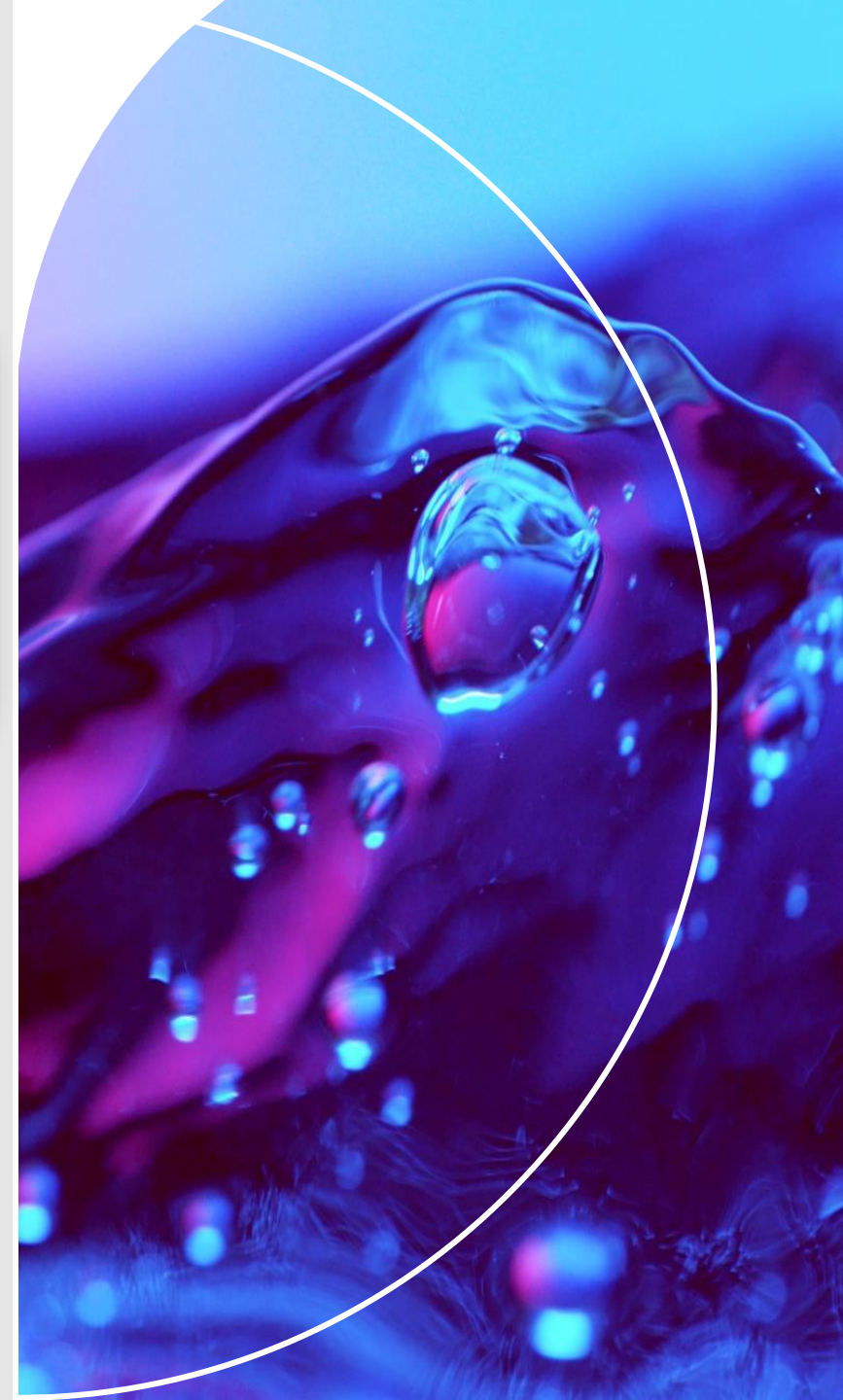
INVESTMENT BY CICE



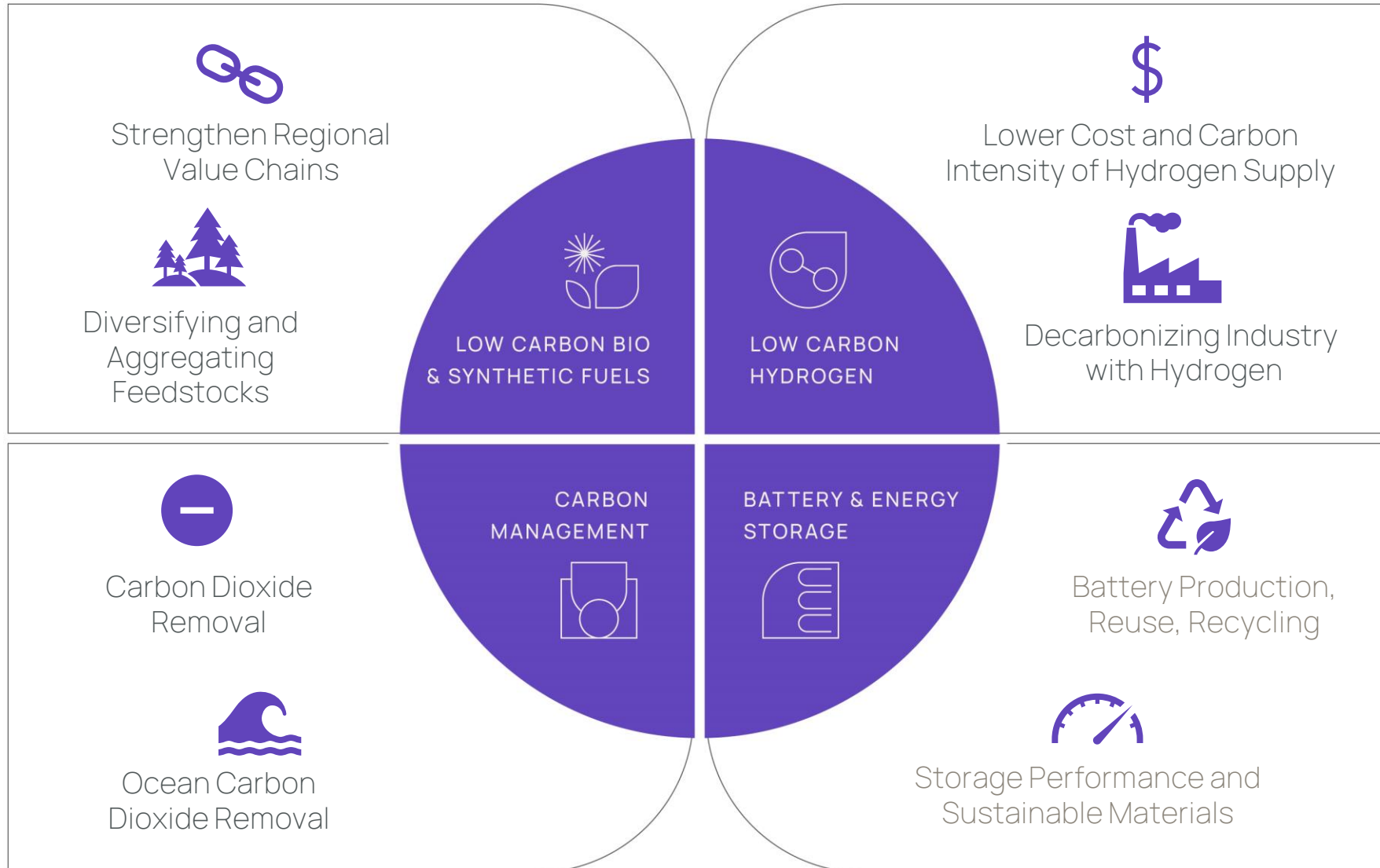
1.74 MT/YR

T/YR POTENTIAL GHG ABATEMENT

- 34 BC-based projects
- Indigenous participation in **28%** of 2023 invested companies
- **64%** of invested 2023 projects led by startups
- **68%** of management included individuals from underrepresented groups



 CICE 2024 Emerging strategic priorities by focus area



 CICE 2024 Call for Innovation application mandate

GHG emissions	BC- Incorporated	TRL 4-9	Scalability
Industry decarbonization via carbon emissions reduction or removal	Companies <b>MUST</b> be incorporated in BC with historical operations in BC	Focused on investing in early-stage technology and innovation	Technology or business model commercial pathway is valid and scalable



# Question 1: What is the application process and key dates?



# QUESTION 2

What is the maximum investment support per project?

- We have provided an average of \$700,000 in support to 34 projects to date
- We intend to support several projects of different sizes with a total up to \$10M
- On average companies have requested up to 50% support for their project from BC CICE

Poll Question: What is the estimated size of your project?

# QUESTION 3

When can the investment be used?

- Eligible expenses can only occur after the Contribution Agreement is in place which will be by June 27<sup>th</sup>, 2024
- Projects have an average length of 15-18 months, start within 6 months of signing a Contribution Agreement
- The investment schedule will be specific to the project and aligned with the project spending and milestones completion

# QUESTION 4

How can the investment be used?

- Salaries, consultants and project management
- Demonstration: Sites, operating costs, pilot production
- Prototypes
- Integrating system components
- Scaling up manufacturing

# QUESTION 5

What is outside the investment scope?

- Day-to-day business operations
- Unrelated purchase capital equipment/leasehold improvements
- Furniture/equipment for routine business
- Advertising/forms of business promotion
- Human resource markups
- Studies and R&D spending

# QUESTION 6

What are the rules on stacking limits and leveraging funds from other programs?

- CICE's investment can be stacked with funds from other programs and leveraged to obtain additional fundings
- Projects with strong private investment and commercial support will be looked upon more favourably

# QUESTION 7

Can organizations have more than one application or project invested in with CICE?

- Yes. One organization can apply at the same time for different projects
- You can have multiple invested projects under the CICE innovation programs

# QUESTION 8

What is the structure of collaborative projects?

- We accept projects led by a consortium with a single lead organization as applicant



# QUESTION 9

Where do I find the 2024 guidelines and application form?

- All information, including a recorded version of this webinar, will be found on the CICE website:

<https://cice.ca/knowledge-hub/cice-call-for-innovation-jan-2024/>

Poll Question: Do you plan to apply for this call for innovation?

# Any other questions?

Email: [info@cice.ca](mailto:info@cice.ca)



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