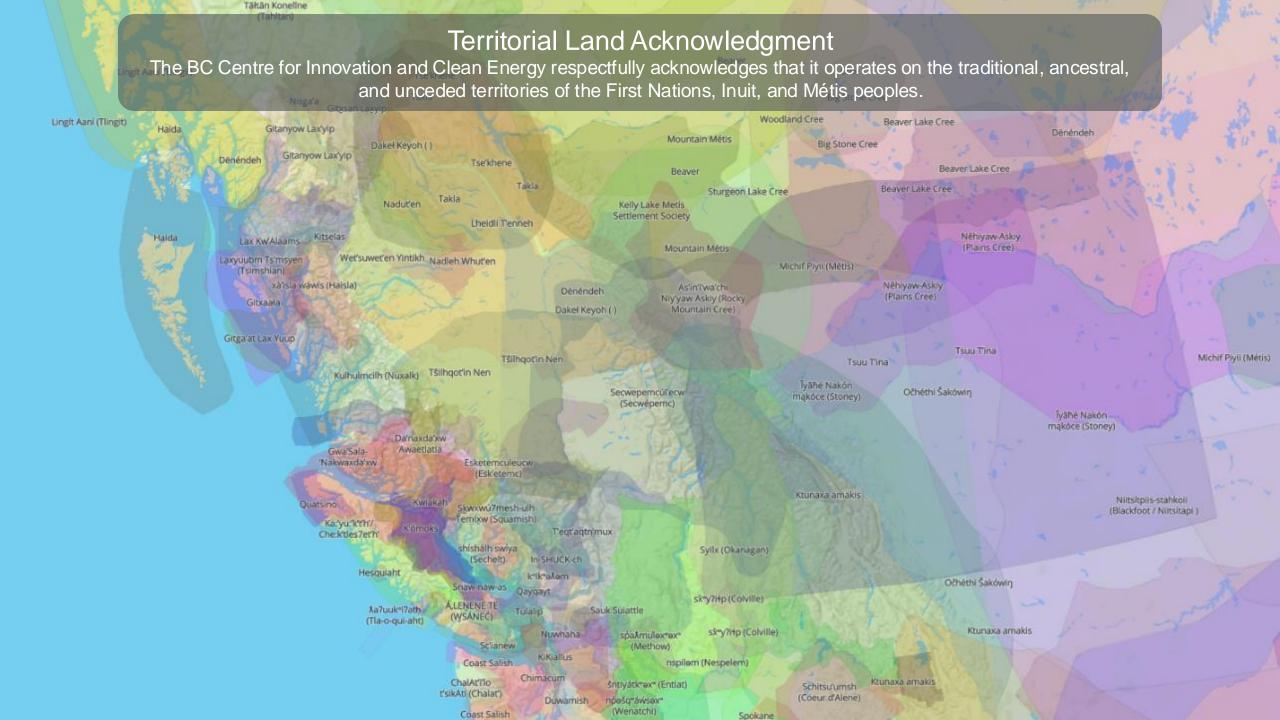


## Call for Innovation: Women in Climate Tech

APPLICATIONS ACCEPTED NOVEMBER 5, 2024 - DECEMBER 3, 2024

APPLY NOW →





#### **Presenters**



Sarah Goodman
President and CEO
of CICE



Ashley Callister
Low Carbon Fuels Lead
at CICE



Chantelle Carden
Carbon Management
Lead at CICE



Bethany Ladd
Co-Founder and Head of
Operations at Arca



#### **AGENDA**

- Introduction Sarah Goodman, President and CEO, CICE
- Founder's Experience Bethany Ladd, Co-Founder and CTO, Arca
- Overview of B.C. Centre for Innovation and Clean Energy (CICE)
- Call for Innovation: Women in Climate Tech
- Application Process and Parameters
- Q&A



#### BEFORE WE DIVE IN....

Poll Question:

Where are you joining the webinar from?





**Bethany Ladd**Co-Founder and Head of Operations





# FAST-TRACKING INNOVATION LIKE THE PLANET DEPENDS ON IT – BECAUSE IT DOES.

#### WHO IS CICE?

- Independent, not-for-profit organization
- Founded: Fall 2021
- \$105M raised through public/private member partnerships and grants:
  - Government of British Columbia
  - Shell Canada
  - NRCan (Government of Canada)







#### WHY WE EXIST

- Lead early-stage, catalytic investment into innovation
- Drive market adoption and scale
- Enable a world-class cleantech hub in BC





## Our impact













- \$32 million in 48 clean energy and climate technology projects valued at over \$170 million
- B.C.'s largest early-stage climate investor
- CICE fast-tracks the commercialization and adoption of clean energy and climate solutions
- Faster funding than traditional VC funds and government initiatives. Investment decisions on average are made in < 143 days.</li>
- Recognized as "Funder of the Year" at Foresight's 2024
   B.C. Cleantech Awards













































































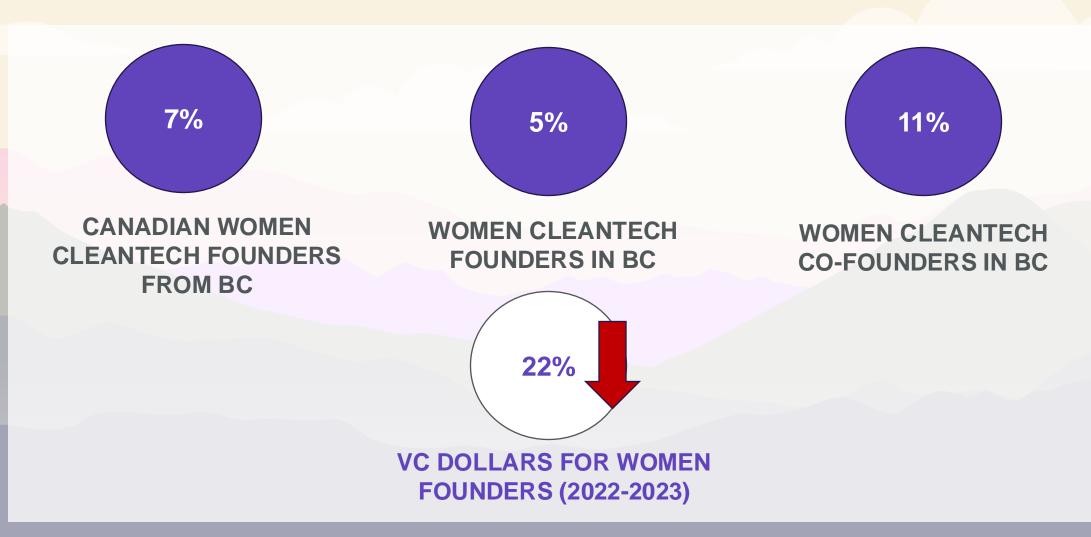








#### UNDERREPRESENTATION OF WOMEN IN BC CLIMATE TECH





#### **INCREASING AN EQUITABLE TRANSITION TO NET-ZERO**



ALLOCATED TO
COMPANIES WITH WOMEN
IN POSITIONS OF POWER



FOLLOW-ON & CO-FUNDING FROM WOMEN LED COMPANIES



STARTUPS FOUNDED/CO-FOUNDED BY WOMEN





#### **CALL FOR INNOVATION**

# Women in Climate Tech

APPLICATIONS ACCEPTED NOV 5-DEC 3, 2024



#### WOMEN IN CLIMATE TECH: CALL FOR INNOVATION

- ✓ Up to \$3 million invested in women-led climate tech companies
- ✓ Increasing equitable participation in climate
- ✓ Building out a women-led ecosystem
- ✓ Addressing gaps in funding & funding mechanisms



#### WOMEN IN CLIMATE TECH CALL FOR INNOVATION ADVISORY GROUP





























Who can apply and what does CICE prioritize?

- B.C. climate tech companies with founders and co-founders who identify as woman and hold equity within the business
- Consideration for companies with those who identify as women in C-Suite positions and who hold equity shares.
- Consideration for companies from outside B.C., implementing projects in B.C.
- Priority will be given to Indigenous opportunities/involvement



What is the project criteria?

- CICE will prioritize solutions that have significant cobenefits:
  - Carbon reduction integration
  - Ecosystem restoration and biodiversity conservation
  - Community resilience and socio-economic benefits
- Priority to solutions that showcase potential as use cases within CICE's focus areas: battery and energy storage, carbon management, low carbon hydrogen, and low carbon fuels

#### QUESTION 3: WHAT IS THE APPLICATION PROCESS AND KEY DATES?

#### 2024 CICE CALL FOR INNOVATION: WOMEN IN CLIMATE TECH



What types of projects are eligible?

- Implementation projects that increase the commercial viability of the technology and/or innovation
- Projects that abate GHG emissions or have a viable path to abating GHG emissions
- Projects at a technology readiness level (TRL) of 4-9
- From companies that are incorporated in BC or have a detailed plan of establishing operations in BC



What is the maximum amount of funding per project?

- Average CICE funding per project is \$700,000
- We intend to fund several projects from the \$3 million of funding earmarked for this call
- Companies are expected to put some of their capital at risk to execute the project with CICE

When can the funding be used?

- Funding will be awarded by the end of March 2025
- Eligible expenses can only occur once the project funding agreement is signed in late-March 2025
- Funding schedule will be based on negotiated milestones between CICE and the company – most funding is reimbursement-based from negotiated milestones
- CICE projects have an average length of 15-18 months and must start within 6-months of March 2025

How can the funding be used?

- Funding can only be used to fund project-related activities
- Funding must further develop the commercialization of the technology and/or innovation as measured by TRL levels

What is outside the funding scope?

- Any general or corporate related costs outside of the direct costs of the project
- Projects that solely focus on the development of studies and R&D

What are the rules on stacking limits and leveraging funds from other programs?

- CICE funding can be stacked with funds from other programs and leveraged to obtain additional fundings
- While CICE prioritizes projects with strong private funding,
   CICE will provide companies with up-front funding provided it helps companies secure additional funding for the project
- Up-front funding amounts are subject to CICE discretion, but are limited to up to 25% of total CICE funding requested



What is the structure of collaborative projects?

 CICE accepts projects led by a consortium, with a single lead organization as applicant.



BEFORE OUR Q&A...

Poll Question:

How likely are you to apply?



## ANY QUESTIONS?



### **FURTHER QUESTIONS?**

womeninclimatetech@cice.ca



## The call is now open!

APPLY NOW →

